

Trinity Cove Improvement Association

PROFIT AND LOSS BY MONTH

January - May, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	TOTAL
Income						
49900 Maintenance Fees	-3.80	-11.40	-15.20			\$ -30.40
49910 Returned Check Charges - Inactive	35.00	35.00				\$70.00
Bank Interest	1.98	2.58	2.19	1.90	2.08	\$10.73
Campground			550.00			\$550.00
RV	1,400.00	300.00	100.00	900.00	400.00	\$3,100.00
Total Campground	1,400.00	300.00	650.00	900.00	400.00	\$3,650.00
Correction to credit card charge	-14.06					\$ -14.06
Donations	20.00					\$20.00
Donations			10.50			\$10.50
Total Donations	20.00		10.50			\$30.50
Garbage Fee	1,215.00	1,215.00	1,050.00	1,200.00	1,215.00	\$5,895.00
Recycling			80.50			\$80.50
Total Garbage Fee	1,215.00	1,215.00	1,130.50	1,200.00	1,215.00	\$5,975.50
Maintenance Fee	-305.04	14,553.32	19,519.48	26.00	1,107.00	\$34,900.76
Deposit Corrections	0.00					\$0.00
Total Maintenance Fee	-305.04	14,553.32	19,519.48	26.00	1,107.00	\$34,900.76
Permits						\$0.00
Architectural Permit		50.00	150.00			\$200.00
Total Permits		50.00	150.00			\$200.00
Service/Fee Income		3.70				\$3.70
Services				0.25		\$0.25
Transfer Fee	300.00	150.00	750.00		150.00	\$1,350.00
Uncategorized Income			6.75			\$6.75
Total Income	\$2,649.08	\$16,298.20	\$22,204.22	\$2,128.15	\$2,874.08	\$46,153.73
GROSS PROFIT	\$2,649.08	\$16,298.20	\$22,204.22	\$2,128.15	\$2,874.08	\$46,153.73
Expenses						
60200 Automobile Expense						\$0.00
Lic. Plate Tags		68.75				\$68.75
Total 60200 Automobile Expense		68.75				\$68.75
63300 Insurance Expense				319.71		\$319.71
BOD Liability Ins.	704.33	1,952.61	703.39	703.39	703.39	\$4,767.11
Total 63300 Insurance Expense	704.33	1,952.61	703.39	1,023.10	703.39	\$5,086.82
66700 Professional Fees						\$0.00
Background Checks		30.93	6.39	3.32	9.96	\$50.60
County Clerk Office	1,468.00	62.00			975.00	\$2,505.00
Lawyers		4,050.00				\$4,050.00
Total 66700 Professional Fees	1,468.00	4,142.93	6.39	3.32	984.96	\$6,605.60
66700 Professional Fees/Secretary of State					1.03	\$1.03
67200 Equipment Repairs	29.99					\$29.99
Air Compressor			235.18			\$235.18
Tractor	160.65	205.44	1,375.04	183.51		\$1,924.64

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	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	TOTAL
Trailer			8.00			\$8.00
Truck		41.42			73.76	\$115.18
Total 67200 Equipment Repairs	190.64	246.86	1,618.22	183.51	73.78	\$2,312.99
67200 Equipment Repairs/Backhoe	153.36	899.32				\$1,052.68
68100 Telephone Expense	93.67	92.82	92.82	92.82	92.46	\$464.59
68600 Utilities						\$0.00
Electric-Campground	289.76	272.85	256.72	164.41	139.93	\$1,123.67
Electric-Community Building	290.55	253.62	291.61	201.68	130.18	\$1,167.64
Electric-Dump	61.79	63.91	54.06	46.06	41.95	\$267.77
Water	188.18	224.57	217.24	128.12	123.00	\$881.11
Total 68600 Utilities	830.28	814.95	819.63	540.27	435.06	\$3,440.19
68610 Bank Service Charges				54.41	136.88	\$191.29
Bank Charges	155.62	142.87	48.77			\$347.26
Total 68610 Bank Service Charges	155.62	142.87	48.77	54.41	136.88	\$538.55
Campground Repairs						\$0.00
Bathroom		902.75				\$902.75
Electrical	249.65					\$249.65
Total Campground Repairs	249.65	902.75				\$1,152.40
Dump Attendant	400.00	400.00	400.00	500.00	400.00	\$2,100.00
Equipment-Honda Plate Compactor	26.27					\$26.27
Equipment/Gradall		134.15				\$134.15
Fuel						\$0.00
Diesel		80.00	153.24		60.00	\$293.24
Gas	172.04	166.58	242.92	67.36	49.87	\$698.77
Total Fuel	172.04	246.58	396.16	67.36	109.87	\$992.01
Maintenance						\$0.00
Contract Labor	5,010.00	5,152.00	4,648.00	4,424.00	3,332.00	\$22,566.00
Supplies	170.11	400.50	56.78	218.97	130.51	\$976.87
Trash Pickup	759.43	759.43	759.43	759.43	759.43	\$3,797.15
Total Maintenance	5,939.54	6,311.93	5,464.21	5,402.40	4,221.94	\$27,340.02
NSF	12.00					\$12.00
Office Expense		162.50				\$162.50
Security	40.52			106.25		\$146.77
Total Office Expense	40.52	162.50		106.25		\$309.27
Office Expenses	0.00	14.06				\$14.06
61700 Internet Expenses	54.56	218.55				\$273.11
64900 Supplies	205.41	60.55	625.58	276.38	94.71	\$1,262.63
66500 Postage	55.00	55.00	277.40		5.00	\$392.40
Certified Letters	34.25			215.45	145.95	\$395.65
Contract Labor	1,267.50	1,215.50	1,183.00	732.25	676.00	\$5,074.25
Quickbooks Subscription	74.62	74.62	74.62	74.62	74.62	\$373.10
Total Office Expenses	1,691.34	1,638.28	2,160.60	1,298.70	996.28	\$7,785.20

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January - May, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	TOTAL
Office Machines:						\$0.00
Purchased	90.74	662.09	609.45			\$1,362.28
Total Office Machines	90.74	662.09	609.45			\$1,362.28
Office Machines/Lease	48.70	48.70	48.70	48.70	48.70	\$243.50
Property Taxes	470.26					\$470.26
ISD & Hospital Taxes	953.32					\$953.32
Total Property Taxes	1,423.58					\$1,423.58
Recreation Building						\$0.00
Repairs to Building	32.44	426.98				\$459.42
Total Recreation Building	32.44	426.98				\$459.42
Repair Bulkhead/Dock					14.23	\$14.23
Road & Maintenance Fund/Port-a-jon	190.52	95.26	95.26	95.26	95.26	\$571.56
Road Maintenance						\$0.00
Road Maintenance/Supplies	4,308.75	0.92	479.98	1,310.25	1,215.57	\$7,315.47
Street Signs		2,620.50	822.56			\$3,443.06
Total Road Maintenance	4,308.75	2,621.42	1,302.54	1,310.25	1,215.57	\$10,758.53
Subscriptions		35.00			14.06	\$49.06
Supplies/TX HOA Law	194.08					\$194.08
TRA		50.00				\$50.00
Total Expenses	\$18,416.07	\$22,096.75	\$13,766.14	\$10,728.35	\$9,543.45	\$74,548.76
NET OPERATING INCOME	\$ -15,766.99	\$ -5,798.55	\$8,438.08	\$ -8,598.20	\$ -6,669.37	\$ -28,395.03
NET INCOME	\$ -15,766.99	\$ -5,798.55	\$8,438.08	\$ -8,598.20	\$ -6,669.37	\$ -28,395.03

Trinity Cove Improvement Association

PROFIT AND LOSS

May 2020

	TOTAL
Income	
49900 Maintenance Fees	-178.75
49910 Returned Check Charges - Inactive	25.00
Bank Interest	2.08
Campground	
RV	400.00
Total Campground	400.00
Garbage Fee	1,215.00
Maintenance Fee	7,348.98
Return Check Fee	-46.20
Service/Fee Income	20.78
Transfer Fee	150.00
Unapplied Cash Payment Income	30.00
Total Income	\$9,059.29
GROSS PROFIT	\$9,059.29
Expenses	
63300 Insurance Expense	
BOD Liability Ins.	703.39
Total 63300 Insurance Expense	703.39
66700 Professional Fees	-7.00
Background Checks	9.96
County Clerk Office	975.00
Total 66700 Professional Fees	977.96
66700 Professional Fees/Secretary of State	1.03
67200 Equipment Repairs	
Truck	73.76
Total 67200 Equipment Repairs	73.76
68100 Telephone Expense	92.46
68600 Utilities	
Electric-Campground	139.93
Electric-Community Building	130.18
Electric-Dump	41.95
Water	123.00
Total 68600 Utilities	435.06
68610 Bank Service Charges	136.88
Dump Attendant	400.00
Fuel	
Diesel	60.00
Gas	49.87
Total Fuel	109.87

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PROFIT AND LOSS

May 2020

	TOTAL
Maintenance	
Contract Labor	3,332.00
Supplies	130.51
Trash Pickup	759.43
Total Maintenance	4,221.94
Office Expenses	
64900 Supplies	94.71
66500 Postage	5.00
Certified Letters	145.95
Contract Labor	676.00
Quickbooks Subscription	74.62
Total Office Expenses	996.28
Office Machines/Lease	48.70
Repair Bulkhead/Dock	14.23
Road & Maintenance Fund/Port-a-jon	95.26
Road Maintenance	
Road Maintenance/Supplies	1,215.57
Total Road Maintenance	1,215.57
Subscriptions	14.06
Total Expenses	\$9,536.45
NET OPERATING INCOME	\$ -477.16
NET INCOME	\$ -477.16

January 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	1/01/20	15,124.74
Deposits / Misc Credits	20	40,651.19
Withdrawals / Misc Debits	85	17,553.50
** Ending Balance	1/31/20	38,222.43**
Service Charge		.00
Interest Paid Thru 1/31/20		1.98
Interest Paid Year To Date		1.98
Average Balance		23,430
Minimum Balance		13,804
Average Rate / Cycle Days		.10000 / 31
Enclosures		61

February 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	2/01/20	38,222.43
Deposits / Misc Credits	13	11,702.62
Withdrawals / Misc Debits	77	22,555.53
** Ending Balance	2/29/20	27,369.52**
Service Charge		.00
Interest Paid Thru 2/29/20		2.58
Interest Paid Year To Date		4.56
Average Balance		32,585
Minimum Balance		27,361
Average Rate / Cycle Days		.10000 / 29
Enclosures		52

March 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	3/01/20	27,369.52
Deposits / Misc Credits	12	11,762.41
Withdrawals / Misc Debits	72	15,709.92
** Ending Balance	3/31/20	23,422.01**
Service Charge		.00
Interest Paid Thru 3/31/20		2.19
Interest Paid Year To Date		6.75
Average Balance		25,818
Minimum Balance		22,552
Average Rate / Cycle Days		.10000 / 31
Enclosures		51

April 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	4/01/20	23,422.01
Deposits / Misc Credits	12	9,249.05
Withdrawals / Misc Debits	63	10,502.60
** Ending Balance	4/30/20	22,168.46**
Service Charge		.00
Interest Paid Thru 4/30/20		1.90
Interest Paid Year To Date		8.65
Average Balance		23,190
Minimum Balance		21,456
Average Rate / Cycle Days		.10000 / 30
Enclosures		44

May 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	5/01/20	22,168.46
Deposits / Misc Credits	14	10,535.87
Withdrawals / Misc Debits	59	8,597.85
** Ending Balance	5/31/20	24,106.48**
Service Charge		.00
Interest Paid Thru 5/31/20		2.08
Interest Paid Year To Date		10.73
Average Balance		24,597
Minimum Balance		21,902
Average Rate / Cycle Days		.10000 / 31
Enclosures		31

May 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	5/01/20	22,168.46
Deposits / Misc Credits	14	10,535.87
Withdrawals / Misc Debits	59	8,597.85
** Ending Balance	5/31/20	24,106.48**
Service Charge		.00
Interest Paid Thru 5/31/20		2.08
Interest Paid Year To Date		10.73
Average Balance		24,597
Minimum Balance		21,902
Average Rate / Cycle Days		.10000 / 31
Enclosures		31

June 2020 Bank Statement

Summary of Activity Since Your Last Statement

Beginning Balance	6/01/20	24,106.48
Deposits / Misc Credits	15	20,450.14
Withdrawals / Misc Debits	70	21,666.77
** Ending Balance	6/30/20	22,889.85**
Service Charge		.00
Interest Paid Thru 6/30/20		1.30
Interest Paid Year To Date		12.03
Average Balance		24,291
Minimum Balance		20,633
Average Rate / Cycle Days		.06500 / 30
Enclosures		47